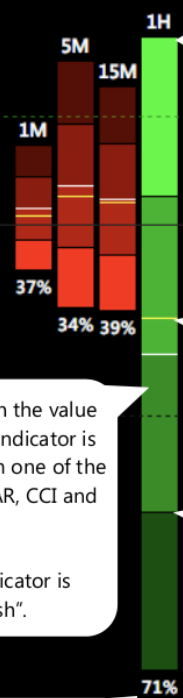


# 1.3682

## FX Diver Forex Positioning System

indicator for MT4

1



The indicator is meant to be used on a 1M chart. The indicator is rappresented by **4 columns**.

Each column refers to a timeframe. By default the timeframes are 1M, 5M, 15M and 1H. Above each column there's an **header** reminding its timeframe.

The **High** and the **Low** of each bar are the value of the **upper Bollinger Band** and **Lower Bollinger Band** for that timeframe.

The **Yellow** line is the **RSI** level. Above the "water line" (white line - middle line of the BB) is **bullish** trend, below **bearish** trend.

Intermediate levels are based on upper/lower levels of Bollinger Bands with standard deviation set to 1.

When in strong trend the price tends to remain above/below the BB with standard deviation 1.

The **color of the column** depends on the value of another indicator. By deafault the indicator is the RSI, but it can be set choosen from one of the following: RSI, MFI, ADX, Parabolic SAR, CCI and Bollinger Band %B.

The column is Green when the indicator is "bullish" and red when "bearish".

The **percentage** below each column is the position of the price in the range between the upper and lower bands (in simple words is the **Bollinger Band %B**)

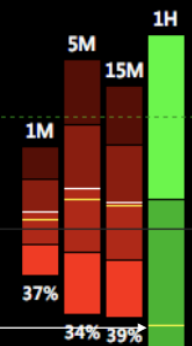
### Advantages

- compact and easy to read
- multitimeframe (4 timeframes shown at the same time - 1, 5, 15, 60 minutes)
- in one indicator, signals from Bollinger Bands, Bollinger Bands %B, RSI and/or another indicator for bullish/bearish trend
- great visual ;)

1.3749  
1.3739  
1.3729  
1.3719  
1.3709  
1.3699  
1.3689  
1.3682  
1.3679  
1.3669  
1.3659  
1.3649  
1.3639  
1.3629  
1.3619  
1.3609  
1.3599  
1.3589  
1.3579

1.3682

# Forex Positioning System



BB upper band (20,2)

BB upper band (20,1)

BB middle band (20,2)

BB lower band (20,1)

BB lower band (20,2)

RSI - yellow line

Bollinger Bands %B (% on range)

Bollinger bands values for the 4th timeframe - 1H

1.3739  
1.3729  
1.3719  
1.3709  
1.3699  
1.3689  
1.3682  
1.3679  
1.3669  
1.3659  
1.3649  
1.3639  
1.3629  
1.3619  
1.3609  
1.3599  
1.3589  
1.3579

## Elements

for each column/timeframe

- Bollinger Upper Band (dev2)
- Bollinger Middle Band
- Bollinger Lower Band (dev2)
- Bollinger Upper Band (dev1)
- Bollinger Lower Band (dev1)
- Bollinger Band %B
- RSI level

# FX Diver

indicator for MT4

## Forex Positioning System

